

**City of Darien**  
**Minutes of the Administrative/Finance Committee**  
**June 1, 2015**

---

The Meeting was called to order by Chairman/Alderman Ted Schauer at 6:00 pm. Committee member Aldermen Kenny was present. Treasurer Mike Coren and staff members present included City Administrator Bryon Vana, and Assistant City Administrator Paul Nosek. Brenda Houston of SPEER Financial and Kyle W. Harding with Chapman and Cutler law firm were also in attendance.

**Ordinance – AN ORDINANCE providing for the issuance of not to exceed \$1,500,000 General Obligation Refunding Bonds, Series 2015, of the City of Darien, DuPage County, Illinois, providing for the levy and collection of a direct annual tax sufficient for the payment of the principal of and interest on said bonds, authorizing the sale of said bonds to Bernardi Securities, Inc., and further providing for the execution of an escrow agreement in connection with such issuance.**

Kyle W. Harding with Chapman and Cutler reviewed the proposed bond ordinance and Brenda Houston of SPEER Financial reviewed the cost savings detail. Ms. Houston explained that if the target savings of \$60,000 can't be attained due to current interest rates that certain bond expenses may not be necessary if the bonds are paid off at a later date. This change may provide for the target savings. The Committee unanimously recommended approval of the ordinance.

**Motion authorizing the purchase of 12 new computers and installation in an amount not to exceed \$13,779.12.**

**Resolution to enter into a lease with the Darien Historical Society and School District 61 for the property known as “Old Lace School House” located on District-owned property at the northwest corner of 75<sup>th</sup> Street and Cass Avenue in the City of Darien.**

**Discussion – Computer Tablet Purchase**

**Minutes – May 4, 2015**

The May 4, 2015, minutes were unanimously approved.

**Adjournment** - The meeting adjourned at 6:40

Approved:

Ted Schauer, Chairman \_\_\_\_\_

Joseph Kenny, Member \_\_\_\_\_